

PAObank Motor Insurance Limited Time Offer
Terms and Conditions

These terms and conditions must be read in conjunction with our Retail Services Terms and Conditions. These terms and conditions do not apply to any existing product(s) or service(s) you have with us to the extent that they are subject to separate terms and conditions.

1. “Designated Insurance Product” means the motor insurance issued by China Ping An Insurance (Hong Kong) Co., Ltd.
2. China Ping An Insurance (Hong Kong) Co., Ltd. (“China Ping An”) reserves the right to decline applications for the Designated Insurance Product with a full refund of any premium paid and any insurance levy paid without interest. The policies of Designated Insurance Product are subject to the respective policies’ terms and conditions. Please refer to the relevant product brochure and policy provisions for details. For the actual premium discount, please refer to the terms and conditions on the insurance product page of PAObank App.
3. The promotion period is valid from 18 October 2025 to 22 November 2025 (“Promotion Period”).
4. During the Promotion Period and subject to these terms and conditions, first 100 customers who apply for the Designated Insurance Product via PAObank App with a gross premium of HKD4,500 or above may be eligible for a premium discount of HKD1,388 (“Offer”).
5. The Offer is only applicable if the following requirements are satisfied:
 - the application must be successfully submitted through PAObank App during the Designated Promotion Period; and
 - The application of the Designated Insurance Product must be accepted by China Ping An, and the relevant discounted premium and insurance levy must be fully paid on or before the relevant deadline as required by China Ping An.
6. After issuance of the policy of the Designated Insurance Product, the policyholder must maintain the Designated Insurance Product policy until expiry of the Designated Insurance Product policy. Otherwise, without prejudice to any other rights PAO Bank Limited may have, PAO Bank Limited shall be entitled to deduct an amount equals to the Offer from the amount of premium refunded by China Ping An without notice.
7. The Offer will be applied upfront to the quotation of premium during the Promotion Period. Customer’s confirmation of the application with a discounted premium shall be deemed to have accepted these terms and conditions. However, this Offer will not be available retrospectively after confirmation of an application with a premium without the Offer.

8. For any products and/or services provided under the Offer and the use of the products and/or services will be subject to the terms and conditions imposed by the supplier. PAO Bank Limited is not the supplier of products and/or services. PAO Bank Limited will not be responsible for the availability or quality of the products and/or services or the consequences of using the products and/or services (including but not limited to the service quality of the providers) under any circumstances.
9. The Offer is subject to a limited quota on a first-come-first-serve basis.
10. Unless specified otherwise, the Offer cannot be used with other promotions and/or offers.
11. The application submission date and the issuance date of policy of the Designated Insurance Product are based on the records of China Ping An. China Ping An and/or PAO Bank Limited will not be responsible for any delay, loss, error or unrecognized situation due to computer and/or internet's connection, technical problem, malfunction or accident.
12. The Offer cannot be refunded, changed or redeemed for cash, or exchanged for other gifts or services.
13. If the policyholder cancels or surrenders the policy of the Designated Insurance Product(s) before the end of the first policy year, China Ping An and/or PAO Bank Limited shall have the right to recover the fee and/or cost of the Offer.
14. China Ping An and/or PAO Bank Limited reserves its absolute discretion to withdraw or vary this Offer without further notice.
15. In case of any dispute arising from this document or this Offer, China Ping An and/or PAO Bank Limited reserve(s) the right to provide final interpretation of its content, and the decision of China Ping An and/or PAO Bank Limited shall be final and conclusive.
16. This document is issued by China Ping An and/or PAO Bank Limited and is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell, a solicitation to buy or the provision of any insurance products or services of China Ping An and/or PAO Bank Limited outside Hong Kong. All selling and application procedures of the insurance plans and services regarding the Offer must be conducted and completed via PAObank App in Hong Kong.
17. If there is any inconsistency between the English version and Chinese version of this document, English version shall prevail.